

1 WHEREAS, the management program of the Department of Natural
2 Resources is designed to produce the maximum income for designated
3 trusts including state supported schools, other institutions and
4 county governments, and

5 WHEREAS, the legislature has authorized a maximum of 20% of
6 the gross income for such management, and

7 WHEREAS, a larger portion of the gross receipts from income
8 producing activities will result in an increased net return to the
9 designated trusts; now, therefore,

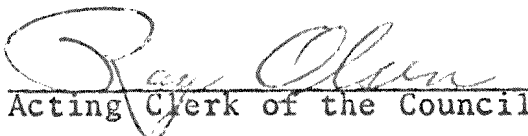
10 BE IT MOVED that the Council of King County, petition the
11 Legislature of the State of Washington to authorize an increase
12 from 20% to 25% of the gross income of state lands for the
13 management therefore to expand the program to anticipate an
14 increase earnings of trust funds by \$4,000,000 or more.

15 PASSED this 25th day of
16 January, 1971.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Robert B. Dunn, Chairman

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20 ATTEST:

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23 Acting Clerk of the Council
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